

THE DAILY NEWS

THE LEADING NEWSPAPER IN NORTHERN BRITISH COLUMBIA
Published Daily and Weekly by
THE PRINCE RUPERT PUBLISHING CO. LTD., PRINCE RUPERT, B.C.

TRANSIENT DISPLAY ADVERTISING—50 cents per inch. Contract rates on application.

SUBSCRIPTION RATES—To Canada, United States and Mexico—DAILY, 50c per month, or \$5.00 per year, in advance. WEEKLY, \$2.00 per year. All Other Countries—Daily, \$8.00 per year; Weekly, \$2.50 per year, strictly in advance.

HEAD OFFICE

Daily News Building, Third Ave., Prince Rupert, B. C. Telephone 98.

BRANCH OFFICES AND AGENCIES

NEW YORK—National Newspaper Bureau, 219 East 23rd St., New York City
SEATTLE—Puget Sound News Co.

LONDON, ENGLAND—The Clougher Syndicate, Grand Trunk Building, Trafalgar Square.

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DAILY EDITION.

THURSDAY, AUGUST 29

Daily News on Daily Doings

ADJUSTING REAL ESTATE PRICE STANDARDS.

Within the Westholme Opera House yesterday became effective with sudden vehemence the strong powers which have with growing potentiality been bearing upon real estate values in Prince Rupert for the past two years and more. All the weight of the most concentrated outside interest in the city, all the well based confidence of the people of Prince Rupert themselves found financial expression in the prices bid for the Provincial government lots. Section One lots went high, as everybody knew they would. Section One values have been tested pretty closely by recent heavy transactions in the ordinary market. In the other sections affected, however, the opportunity for setting new standards of value was undoubted, and very marked alterations in prices of property generally in Sections Five, Six, Seven and Eight will be noticed in future. Section Seven surprised everybody. Corner lots in that section have fetched at the sale prices equal to those asked previously for corners a few blocks from McBride street.

THE PASSING OF A PIONEER.

While with tense nerves and eagerly calculating minds bent on the affairs of this world men were pitting purse against purse yesterday in the arena of finance and staking in some instances all they could spare on the promise of the future for Prince Rupert, one man intimately associated with the city from its earliest days was casting away for ever the dross of this world's business and taking the splendid step across the divide into the realm where the standards of value are not of the earth but of the spirit. An old timer died yesterday—Dr. Reddie, medical health of-

fier for the city, one of the pioneers of Prince Rupert's professional circles and a personality the passing of which from the community all will regret. To the last, with indomitable pioneer spirit, the pale faced, kind natured doctor met the final mystery a man erect amongst men. Though sorely enfeebled by a fell complaint, he never lay down on a sick man's bed, but kept up and dressed even to the night before his death, meeting his old friends and striving to the latest hour to maintain his interest in the affairs of the day. But ever his thoughts would wander back to days long past when he was a stalwart scaling his two hundred, an athlete with yet the calm courage of the physician which meets coolly and conquers dread powers against which physical force is but a trifle.

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187 PHONES 430

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AND SAME TERMS

Lots.	Block.	Sec.	Price.
8-9	26	1	\$38,000.00; ¼ cash, bal. 1, 2, 3 yrs.
30	17	1	9,000.00; ¼ cash, bal. 1, 2, 3 yrs.
4-5	34	1	35,000.00; ¼ cash, bal. 1, 2, 3 yrs.
15	36	1	10,000.00; ¼ cash, bal. 1, 2, 3 yrs.

For Sale Exclusively by

THOMAS MCCLYMONT

523 3rd Ave.

PROCEEDINGS, PURCHASERS,
PRICES REALIZED YESTERDAY
AT THE GOVERNMENT SALE

Over One Million Dollars Represented in Purchases at 10 P. M.
---Highest Price Paid \$58,000 for Old Schoolhouse Double
Corner---Section 7 High Prices a Surprise to Many

Twenty-four thousand dollars was the bid at which H. J. Haskamp secured lot 7, block 20, section 1. He had the option of taking lot 8 also, and a wag awoke a titter all around by ex-lot's enough at that figure.

Lot 8, block 20, started at \$13,000, and was knocked down at \$22,800 to Herman J. Haskamp.

Lot 5, block 18 was jumped up to \$15,000 from a first of \$10,000. It leaped by five hundreds to \$20,500, and then went warily to \$20,700, where it was knocked down, the purchaser being J. S. Freeze.

Lot 6, in the same block, fetched \$20,100. It was bought by A. J. Edelbrock.

Bidding began tardily for lot 17, block 14. The price of \$18,400 was reached before long, William Watson securing the property.

Lot 16, in the same block, also went to Mr. Watson at the same price.

Lot 15, same block, fetched \$19,000, H. W. Haskamp being the lucky bidder.

Lots 23 and 24, block 19, made a small sensation with their first bid of \$30,000, and were quickly spun up to \$50,000. The audience then waited, breathless. Not for a minute or so did a bid of another hundred echo out. At this stage the lot hung tight for a time until timidly another hundred for the corner started out, only to encourage another and another slowly until \$55,100 was at last reached. There the hammer fell upon the substantial bid of E. A. Moore.

Lots 9 and 10, block 23, started at \$1,000 and there was quite a titter at the sudden falling of bids. But the bidding picked up and went quick and spirited up to \$17,000. Here it whirled up to \$20,000 and then by rapid hundred dollar bids the price ran up to \$23,900, the lot being bought by H. N. Shineman.

Lots 23 and 24, block 11, a corner, started at \$20,000. Quickly the price was doubled. Slower bids of a thousand each got the price up to \$51,000, when it snailed its way by five hundreds to \$55,000, then by hundreds to \$58,000. At this price Peter Black corralled it.

Lots 21 and 22, block 11, started at \$15,000. Bids did not seem to come too quickly for this property, the old school site on Second avenue.

After some tardy bidding the lot was knocked down for the sum of \$18,300, H. W. Haskamp being the buyer.

Lot 21, close to this one, was bought for \$19,000 by George E. Gibson, the well known old timer.

Lot 20, next door to it, began at \$15,000 and also fetched \$19,000, J. W. Peppert being the purchaser.

Lot 19, of the same set, was speedily run up to \$17,000 and William Watson bid \$18,900 to become its owner.

William Watson also purchased lots 13 and 14, block 24, Second avenue and Seventh street, which from \$35,000 by thousands reached \$18,000.

Lot 12, in this block, started at \$8,000 and was secured by Max Freed for \$16,500. The buyer took lot 11 at the same figure.

Lots 15 and 16, block 24, reached \$35,000 in two or three high rockets and then rose steadily to \$36,000, H. O. Richter being the buyer. The property is on Third avenue and Seventh street.

Lots 1 and 2, block 17, corner McBride street and First avenue, obtained a preliminary bid of \$10,000. The second one was \$25,000. This corner reached \$29,000. It was bought by H. W. Haskamp.

A rapid summation of the prices after forty-five minutes showed that the money invested had already passed the half million point, the total being \$525,800.

Lot 3, block 17, went to H. W. Haskamp for \$11,100.

The remaining lots offered in this block went as follows:

Lot 4, \$9,500; J. J. Mackay.
Lot 5, \$8,300; Fred Bulton.
Lot 6, \$8,050; Westenhaver Bros.

Lot 7, \$8,050; Westenhaver Bros.

Lot 8, \$8,550; Westenhaver Bros.

Lot 9, \$8,500; S. E. Parker.

Lot 10, \$7,500; S. E. Parker.

Lots 11 and 12, \$7,100 each; Jules Truefelt.

Lots 13 to 16 inclusive, \$7,050 each; bought by T. D. Pattullo.

Lots 17 and 18, \$7,800 each; Westenhaver Bros.

At this stage the sum already invested totalled \$655,500.

FAIRY TALES
OR REALTY
DEALS?

All kinds of stories are floating around these piping times of wonderful real estate deals pulled off, and the huge profits made, comparatively speaking, from a quick turn over, involving a very small amount of cash. They sound like fairy tales and make even the old tin Klondikers stop and reflect as to whether even the halcyon days of '98 can compare with the opportunities to make quick money offered by investment in Prince Rupert realty at the present time. One real estate dealer, it is said, yesterday after banking hours bought a lot merely giving a cheque for \$25 to make it a legalized deal, sold in a few hours, making a profit of \$600. Promptly picking up another lot he disposed of it the next few minutes, making a little spending money to the amount of \$500 more. A most interesting way of putting in the time between afternoon tea and dinner.

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Lot 9, \$8,500; S. E. Parker.

Lot 10, \$7,550; S. E. Parker.

Lot 11, \$7,100; Jules Truefelt.

Lot 12, \$7,100; Jules Truefelt.

Lot 13, \$7,050; T. D. Pattullo.

Lot 14, \$7,050; T. D. Pattullo.

Lot 15, \$7,050; T. D. Pattullo.

Lot 16, \$7,050; T. D. Pattullo.

Lot 17, \$7,800; Westenhaver Bros.

Lot 18, \$7,800; Westenhaver Bros.

Lot 19, \$9,500; F. A. Evans.

Lot 20, \$9,500; F. A. Evans.

As will be noticed, the above lots increased in price as the sale proceeded.

Lot 16, block 32, was the next offered, and \$6,000 was bid. The bidding was slow, but Mr. Ellis managed to drag the price up to \$7,300, S. R. Stretzell being the buyer.

For lot 34, same block, \$7,850 was the price fetched, the purchaser, M. M. Stephens, taking also lot 35.

Lot 44, same block, was bid up to \$8,500 and knocked down to G. B. Naden.

Six thousand dollars was the first offering for lots 51 and 52, block 17, and that figure was quickly run up to \$11,000 and by small bids to \$20,200, at which T. D. Pattullo became the buyer amid cheering.

The sales in section 1 ended with the offering of lot 50, in block 17. This was sold to Vernon W. Smith for \$7,100, making the total results for the sales in this, the business, section \$831,300.

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