

THE DAILY NEWS

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DAILY EDITION.

WEDNESDAY, SEPT. 11

Daily News on Daily Doings

MAKE THE BUYER ADVERTISE.

The town of Macleod, Alta., says the Monetary Times, has sold its lots to Mr. Ben. H. Morgan, representing capitalists in London, England, the price involved totalling six hundred and fifty thousand dollars. Macleod owned its townsite, and up to this sale had some twenty-one hundred lots left. It has decided to reserve one lot in six, and the British investor was given three years to dispose of thirteen hundred at the present assessed value, less 25 per cent. There has been some opposition to the deal, especially to the three years' option. The investor is going to place the land on the British market, and is under obligation to advertise it extensively and to do all possible to send population and industries to Macleod in order to make his investment good.

MEANS PROFITABLE PUBLICITY.

Prince Rupert City does not own its townsite, unfortunately, although it does own some very desirable fee simple property in it. There have been great and sensational sales of Prince Rupert real estate, particularly of late, but no stipulation can be made that the purchasers of property in Prince Rupert shall specially endeavor to advertise their purchase or to attract investors and settlers to the city. That many of them do so of their own accord goes without saying. The pity is that the whole army of them are not all busy boosting from the moment they buy property. Large holders of valuable blocks of realty here are able to wait at their ease until the strenuous efforts of others less wealthy have raised the value and increased the attractions of the property. While the fighting line of the Board of Trade and the Real Estate Exchange get out publicity work, and while the more enterprising realty men themselves advertise widely and take business-like advantage of the local press with its outside circulation in view, there are sluggish holders of immensely valuable property who need not trouble about publicity at all. There is no help for it; it is only a pity, and the moral of the Macleod policy in regard to property sales only points

to the advantage of increased effort on the part of our realty men to get their patrons to do some boosting too.

FORCES OF NATURE AID THE CITY.

Visitors to Prince Rupert approaching Fifth street for the first time gaze with awe upon the Alps of Second avenue, those rugged rocky fastnesses pinnacled and forbidding, which mark the fine business frontage there and detract from the appearance of the Prince Rupert Club's high perched premises. The best the booster can do about these rocky summits is to point with pride to the splendid cut through them of Fifth street and thus win from the newcomer admiration for the pluck of Prince Rupert in determining thus to drive a straight street through the adamant opposition of nature. Nature so far has resisted the city's effort, but today sees a change. Long time the Council dickered about the removal of those remaining rock pyramids. Nothing was done. Now nature, grown pitiful, steps generously in, smites the powder penetrated rock with the power of the resistless raindrop, and lo, the crag crumbles and falls. The walls of Jericho fall at the seventh trumpet blast. Behold a miracle in Prince Rupert!

SUCH IS FAME.

Overlooked, alas, by The Daily News, which has only the excuse to offer that it makes no rule to remember birthdays, was the birthday of Dr. Tremayne, best known of old timers, most popular of pioneers. On September 5th appeared the following under "Birthday Congratulations," in the Victoria Times:

Tremayne, Henry Ernest, M. D. (Prince Rupert); born Milton, Ont., 1873; served in South African war; now in charge of hospital at Metlakatla.

Proud as Prince Rupert certainly is of its pioneer physician, who was at Metlakatla before the first surveyors landed there to begin the location of the waterfront works on this harbor, still all must feel a tiny tendency to reproach the Times for letting its celebrity list fall five years behind the march of time.

PARTICULARS OF THE C. P. R.'S TRULY SPLENDID FINANCIAL POSITION AND ENTERPRISES

Gross earnings, \$123,319,541. Working expenses, \$80,021,298. Net earnings, \$43,298,242. Net surplus, \$17,560,518. Total mileage of the Canadian Pacific system is 16,944.

The Kettle Valley Railway Company, 275 miles, is to be leased.

Four per cent. preference stock totalling \$1,976,390 created and sold.

Net earnings amounted to 35.11 per cent., as compared with 35.23 per cent. in 1911.

Orders were placed for locomotives and cars representing an expenditure of \$25,750,000.

Four per cent. consolidated debenture stock, totalling \$2,252,516 was created and sold.

Working expenses amounted to 64.89 per cent. of gross earnings, as compared with 64.77 per cent. in 1911.

During the year 669,639 acres of agricultural land was sold for \$10,710,143, being an average of \$15.99 per acre.

The directors asked sanction to issue 4 per cent. consolidated debenture stock for extension of western branch lines.

For enlargement of terminals, additional buildings, shops and other improvements, an expenditure of \$30,000,000 was authorized.

The New Brunswick Coal & Railway Company is to be leased for a term of 999 years at a rental of 50 per cent. of the net earnings of the railway.

The Kingston & Pembroke Railway of 107.5 miles; Alberta Central Railway, 65 miles; St. Mary's & Western Ontario Railway, are to be leased.

Authority will be asked to acquire a portion or all of the debenture stock of the Dominion Atlantic Railway by an issue of Canadian Pacific 4 per cent. consolidated debenture stock.

Agreement to be made with Georgian Bay & Seaboard Railway Company to increase limit of that company's bond issue, the construction of the road having proved more expensive than anticipated.

Land in British Columbia secured by construction of Columbian & Western and British Columbia Southern Railways became subject to taxation. The Canadian Pacific Railway Company has decided to reconvey to the British Columbia government the unsold portion of these lands with the exception of 543,496 acres.

The above are some of the important points noted in the 31st annual report of the directors of the Canadian Pacific Railway Company for the year ended June 30th, 1912. The accounts of the company for the year ended June 30th, 1912, show the following results: Gross earnings, \$123,319,541; working expenses, \$80,021,298; net earnings, \$43,298,242; net earnings of steamships

in excess of amount included in monthly reports, \$1,104,448; total, \$44,402,691; deduct fixed charges, \$10,524,937; surplus, \$33,877,754; deduct amount transferred to steamship replacement account, \$1,000,000; contributed to pension fund, \$125,000; total, \$1,125,000; grand total, \$32,752,754. From this there has been charged a half yearly dividend on preference stock of 2 per cent., paid April 1st, 1912, \$1,258,333; and three quarterly dividends on ordinary stock of 1 per cent. each, paid January 2nd, 1912; April 1st, 1912, and June 29th, 1912, \$9,450,000; total, \$10,708,333; grand total, \$22,044,420. From this there has been declared a second half yearly dividend on preference stock, payable October 1st, 1912, \$1,333,901; and a fourth quarterly dividend on ordinary stock of 1 per cent., payable October 1st, 1912, \$3,150,000; total, \$4,483,901; leaving net surplus for the year, \$17,560,518.

In addition to the above dividends on ordinary stock 3 per cent. was paid from special income.

The following are the details of special income for year ended June 30th, 1912: Balance at June 30th, 1911, \$2,702,205; interest on cash proceeds and on deferred payments for land sold, \$1,817,774; interest on deposits and loans, \$605,140; interest on Canadian Pacific Railway first mortgage bonds acquired, \$61,642; interest from Minneapolis, St. Paul & Sault Ste. Marie Railway bonds, \$159,720; interest from Duluth, South Shore & Atlantic Railway bonds, \$100,000; interest from Mineral Range Railway bonds, \$50,160; interest from Toronto, Hamilton & Buffalo Railway bonds, \$10,840; interest from Kingston & Pembroke Railway bonds, \$13,320; interest from Dominion government bonds, \$182,500; interest from Ontario government bonds, \$48,000; interest from British consols, \$114,569; interest from Montreal & Atlantic Railway bonds and on other securities, \$174,311; dividend on St. John Bridge & Railway Extension Company stock, \$50,000; dividends on Dominion Express Company stock, \$160,000; dividends on Minneapolis, St. Paul & Sault Ste. Marie Railway common stock, \$890,645; dividends on Minneapolis, St. Paul & Sault Ste. Marie Railway preferred stock, \$145,326; dividends on Alberta Railway & Irrigation Company stock, \$245,241; dividend on West Kootenay Power & Light Company common stock, \$27,500; dividends on West Kootenay Power & Light Company preferred stock, \$1,925; total, \$7,860,790. Less payments to shareholders in dividends: September 30th, 1911; January 2nd, 1912; April 1st, 1912, and June 29th, 1912, \$5,400,000; total, \$2,460,790.

From this a dividend has been declared, payable October 1st, 1912, \$1,350,000; leaving net surplus carried forward, \$1,110,790. The working expenses for the year amounted to 64.89 per cent. of the gross earnings, and the net earnings of 35.11 per cent., as compared with 64.77 and 35.23 per cent., respectively, in 1911.

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Cold water, a teaspoonful of ammonia and soap will remove machine oil when other means would not answer on account of taking out the color.

When white lace has acquired a yellow tinge a good method of bleaching it is to wash it in the usual way, and then rinse it in blue water, after which it should be rubbed all over with white soap. It must then be laid out on a large, white china dish in the sun, and after several hours rinsed repeatedly, until the soap is washed away.

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Don't Let Him Catch One as Big as Yours, Scoop

—Drawn for The Daily News by "Hop"



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