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DAILY EDITION

Friday, Feb. 21, 1913.

### SHALL IT BE EIGHT TO FIVE?

If there is any basis of fact for the despatches from Berlin indicating that the German Budget Committee is disposed to consider the limitation of armaments the whole world will rejoice. The competition in the building of Dreadnoughts that has made bad blood between Germany and Great Britain has lasted for about eight years, and has grown steadily more dangerous to the world's peace. The German programme was admittedly designed to make any attack on Germany an extremely hazardous matter even for "the greatest naval power." In Britain not a few men of influence in the press and in parliament declared that the German navy was not intended for defensive purposes merely, but was be- PUNISHING THE ing built to protect and convoy INNOCENT. an invading force that would some day be launched at the heart of the British Empire from the fog-shielded waters

of the North Sea. It may be that the German war party desired a navy strong enough to take the offensive but Germany has not now, and will not have for many years, a fleet powerful enough to hold the North Sea open for the passage of an invading army. If the statesmen of Germany are content to make an arrangement with Britain by which Germany is to build five Dreadnoughts against Britain's eight there can no longer be reasonable ground for believing that Germany contemplates the conquest of the British Isles. If British seamanship and naval science mean anything at all, an attempt at invasion with fleets of equal size attacking and defending would be evidence of recklessness such as the Germans have never yet shown. With a superiority of sixty per cent. on the side of the defence the British Isles would!

be as safe as they were after Trafalfar.

An agreement for the limitation of British and German naval programmes along th line indicated in the despat ches of Saturday would be long step forward in the dir ection of universal peace, the chief danger of civilization today is the rivalry of the two great trading nations of Eu. rope. A firm friendship between Britain and Germany would leave both peoples free to continue the marvellous industrial development and the remarkable social reform programmes that differentiate them from the other nations of Europe. In the rivalries of peaceful expansion the Briton and German have scope enough for the exercise of the genius of the Teutonic race. Let us have peace!-Toronto Globe.

course of a recent address against the all too familiar practice of punishing the mother and children for the fathers. Of course it is not The bank which the Home the avowed purpose of the law fect of carrying out the law in be regarded by him as a very fairly dealt with. serious punishment, but while or they may not have. Surely merger. it is not beyond the resources of modern civilization to devise some means by which the band and father would still be available for his wife and fam-

ily while he is in prison.

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## DAYS OF THE FOUR PER CENT LOAN GONE

Canadian Municipal Finance

with responsibilities and a dis- Sir Edmund declared that the eration at the offices of the composition to go ahead that inflat- banks of the United States had pany at Winnipeg at the present ed ideas of it svalue and import- not grown in relation to the great moment. It was decided to apply ance, should be current. 'It be- industries of the country and for incorporation right away. came evident that the country that they were now 'behind the The present officers of the asso- B.C. COAST STEAMSHIP SERVICE was becoming over financed and times." He recommended a ciation are: President, F. L warnings, though at first falling system of regional banking or- Landes; secretary, W. D. Vance; on deaf ears, were clearly noted ganizations to strengthen the in- treasurer, H. J. W. Brooks. Mr. by the banks which steadily bro- dividual banks but said that he Frank Mobley, who was present ught pressure to bear. Had their "was not in favor of the Aldrich and who was approached as to advic ebeen taken earlier, neither plan without qualifications." Toronto or Montreal would have In these regional divisions, he presidency, said that he thought issue rush after the war. Partly national bank note system, he balance free and partly for the perfected. sake of important borrowers' The witness thought that in etor of the Northern Hotel, re-

because their civic rulers fail to He said bad banking would be grasp the position of the Euro- prevented by government guarpean money markets."

### LATEST BANK MERGER

Bank Wishes to Absorb Internationale.

Warden Gilmour, of the ion government has been formal-ional Cash Register Company, Central Prison at Toronto, ly notified by the Home Bank of who with twenty-eight other ofmade a strong protest, in the Canada, with headquarters at ficials or former officials of the Toronto, that it has entered into company, were convicted of crim an agreement for the purchase of inal violation of the Sherman Minister of Finance is requested serve one year in jail. offences of the husbands and to give his assent to the measure.

Bank proposes to take over is the years standard, prescribed and to do this; but such is the ef- enterprise of Sir Rodolphe Forget, recommended by physicians. For which was recently under discus- Women's Ailments, Dr. Martel's many cases. The man is sent sion in the House of Commons on Female Pills, at your druggist. to jail for an offence. He is the motion of Hon. Rodolphe Ledeprived of his liberty while mieux, who claimed that the there, which may or may not French shareholders were not

It is said to be altogether in jail he is clothed, fed and probable that in view of the prohoused. His wife and children, posed merger of the two banks meanwhile deprived of his there will be a renewal of the earnings, are left to their own demand for an enquiry into the resources. They may have affairs of the Montreal institufood and clothing and lodging, tion before assent is given to the

### TO AVERT STRIKE

earnings of an offending hus- One Last Attempt to Arbitrate Railroad Men's Difficulties

> New York, Feb. 19-Judge M. A. Knapp, of the United States Commerce Court arrived in New York from Washington this morning for a final conference with officers of the Brotherhood of Locomotive Firemen and Engineers in the hope of averting a strike against fifty-four eastern railroads.

If no means of arbitration is then arrived at a strike will be called, effective within fortyeight hours.

The Daily News has the largest circulation in Northern B.C.

## GIVES UNCLE SAM POINTERS ON BANKS

London Observers Comment on Sir Edmund Walker a Witness Before the Currency Reform Committee at Washington.

London, Feb. 19-"The action Washington, Feb. 19.-Sir Ed- A meeting of the Prince Ruof leading Canadian banks and mund Walker, president of the pert Athletic Association was others doing business for Can- Canadian Bank of Commerce, held at the city hall Wednesday ada in curtailing accommodation before the currency reform com- evening. The main business and forcing big borrowers into mittee of the House, declared the that came up for discussion was the market has undoubtedly clear defects of the United States the question of incorporation. ed the air as regards the finan- banking system to be a lack of This is an immediate necessity says the Observer's financial which dissipated needed cash in the G. T. P. of a piece of ground editor. Continuing he says: itimes of stress and the absence for athletic purposes. The mat-

been faced with the recent diffi- said, the banks should be allowed it would be advisable for him culty in placing money on easy to issue asset currency in bank possibly to come in later, but that terms. . The banks saw the diffi- note form which would appear as he was heart and soul in symculties coming and see now the it was needed and disappear when pathy with the objects of the asdifficulties occasioned by a new the need for it had passed. The sociation. for their own sake and to set the said, should be continued and

they have urged these issues to addition to maintaing the na-be made, but Montreal apparent- tional banking system, the "in-Wednesday evening on the Prince UNION S.S. COMPANY OF B.C., Ltd LINDSAY'S CARTAGE and STORAGE "The days of the 4 per cent. be aided by the government. He issue near par are over, for the recommended that permission be time being, and we can well un- granted to private bankers to derstand that great cities like establish large banks in the Montreal and Toronto may not large cities of the country with like the fact, but that is probably branches in foreign countries.

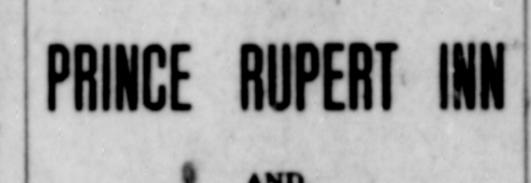
antee of deposits.

JAIL FOR TRUST MAGNATE

Government Notified That Home Head of Cash Register Company Sentenced to One Year

Cincinnati, Feb. 19-John B. Ottawa, Feb. 19 .- The Domin- Peterson, president of the Natthe entire assets of the Banque anti-trust law, has been sentenc-Internationale du Canada. The ed to pay a fine of \$5000 and to

Forty years in use, twenty



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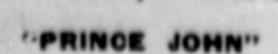
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Granby Bay, Stewart, Naas, 11 a. m., Jan. 8th, 22nd, Feb. 5th, 19th, March 5th ,19th. For Masset and Naden Harbor, 12 p. m., Jan. 10th, 24th, Feb. 7th, 21st, For Skidegate, Aliford Bay and other Queen Charlotte Island ports, 10 p. m., Jan. 12th, 26th, Feb. 9th, 23rd, March 9th, 23rd.

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# Scoop's Love-making Does Not Progress Very Fast









