

## THE DAILY NEWS

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DAILY EDITION

Tuesday, Feb. 10, 1914

By paying an exorbitant rate of interest the city gets \$371,000 on a temporary loan, the issue being treasury certificates which are repayable next year. Of this amount one-third has to go to the provincial government for a debt contracted a few years ago. The provincial government refuses to wait for the city to sell its debentures.

The provincial government professes to have money in the bank, and according to the figures issued by the Hon. W. J. Bowser, they are allowing private speculators in land and natural resources to stand them off the amount of thirteen million, yet this so-called wealthy government will not take paper for the \$125,000 which Prince Rupert city owes.

Some people were recently boasting what a good citizen of Prince Rupert William Manson, M. P. P. is. This good citizen does not seem to be able to get for Prince Rupert the same privileges at Victoria as private speculators have. Citizens will remember that William Manson on the public platform advocated shutting down all civic work and using the first money we could get for his pet power hobby. Yet when the money comes through and Bowser says he wants his first Manson makes no objections. He contended that the hydro-electric scheme is more important than sewers, water, streets or telephones, and now holds that Hon. Mr. Bowser

must be satisfied ahead of the hydro-electric.

He is a tool of Bowser first and a good citizen after.

The city of Prince Rupert is about to float a loan of \$371,000. The loan is for the period of fifteen months and the interest is practically 10 per cent. This will mean that early in 1915 we shall be compelled to fork out the grand sum of \$1,371,000, being the total amount of the short loans arranged for by the present mayor.

No notice is taken of the fact that the market is getting very receptive and that long-term loans could very soon be sold. Of course fifty-year bonds might not possibly be sold. That class of security is far from being popular at the present time and particularly so those of a small city like Prince Rupert. The financial house recently represented in the city, however, has intimated that twenty-year bonds at 6 per cent would sell at very close to par. What a masterly stroke of policy it would be to settle permanently the city's financial problem by the flotation of twenty-year bonds instead of the present proposal of deferring our troubles for another year without any assurance that conditions will be better.

The whole trouble seems to be that the mayor feels that he has not a too firm hold on the confidence of the citizens. Before our bonds could be changed to twenty-year sixes

the matter would have to be submitted to a vote, and perhaps the necessary majority would not be forthcoming.

This point of view is utterly childish. The opponents of the mayor in the recent campaign were all in accord as to the value of this necessary change. Perhaps indeed if there was a chance of completely tying the hands for the council for the whole year there are a few who would be foolish enough to make the attempt. As it is, however, it is a matter of rates. Surely there is no citizen who would vote down an opportunity to get money at 6 per cent with the other alternative that the money would otherwise be borrowed at 10 per cent.

What about the mayor's pre-election pledges? He then announced unreservedly that when he had the city's finances in shape he would call the citizens together for consultation. This is a good time for him to carry out that promise. Perhaps if he did so he would find a good deal of sympathy along the line of a rational move. Whatever may be our opinions of the mayor or the hydro-electric scheme, there are very few who want to bungle up the city's finances.

## BRYCE GIVES TALK ON DANGERS OF EMPIRE

(Continued from Page One)

However little of added distinction a coronet may be able to bring to Mr. Bryce, he will bring much to the peers.

"When will they learn To grow up peers to him?"

As Sir Edward Grey well said of him the other day: "Through-out his life he has been interested in everything that is worthy of interest." There, in a nutshell, we have one of the main secrets of his remarkable success, though he has had his share of that, but success in character and in a full and ample life.

## Problems of Empire

Mr. Bryce—at the moment of writing, I do not know, writes a London correspondent, what title he has selected, so accordingly speak of him by the old familiar designation—has imposed on himself a rule not to express an opinion on any matter of either British or American politics, until six months after the date on which he returned from Washington have elapsed. But that self-denying ordinance does not prevent him from reminding his fellow countrymen, although he refrains from pointing any moral, that there is a very large number of imperial problems which are, at this moment, waiting solution—questions of empire, for the time being without answer. And it is easy to see that it is neither the question of defense nor the question of fiscal relations of different parts of the empire to each other, which he regards as the most intricate. To him the most difficult question in the empire just now seems to be that of reconciling the racial points of view of the various dominions with the principles which the position of the United Kingdom, as the centre of the great imperial confederacy, constrains it to hold.

In South Africa men of British blood and Boer blood are alike agreed that immigration from India must be restricted, or their very existence will be threatened. At once the government of India comes into acute conflict with the South African government, while in Great Britain, where no similar racial problem presents, or can present, itself, but where a pretty strong, though abstract, theory of human rights prevails, government and people alike look on help-

less and perplexed. "I am afraid," said Mr. Bryce, "that something of the same kind may arise in Canada, and that there may be difficulties between subjects of the king in India, and those who are citizens of Canada." And he frankly admits that he can see no satisfactory issue from dilemma of that kind.

Personally, I have long held that any satisfactory solution of this problem must well nigh pass the wit of man. I fail to see how the duty which Great Britain owes to the subjects of her Indian Empire can be readily reconcilable with that which she owes to the self-governing dominions, and I believe that it is over a question of this kind that a rupture of the Empire must most seriously be apprehended. Time, of course, is a great healer of asperities, and it may be that some of the fears entertained, both in Canada and South Africa, with regard to Indian immigration, may be removed, but meantime, Mr. Bryce indicates, Great Britain, while disclaiming any attempt at dictation, can only ask that the execution of any policy they adopt be merciful to others who also owe allegiance to the King.

## Temperance Legislation

There is one subject on which the government seem very unwilling to promise any legislation. And yet that is a cause whose advocates have very strong claims on the government's consideration—it is the cause of temperance. The licensing bill of 1908 was one of the best measures for which the government has been responsible, and it was incontinently thrown out by the House of Lords. Since that time the Parliament Act has been passed, but the government, instead of giving the temperance party the proper place of precedence under the act to which it was entitled, for the purpose of reintroducing the measure, have allowed other measures to usurp its place. In fact, the government seem to be fighting shy of tackling the temperance question again.

Indeed, just before the last session one of the most influential of deputations—one representing all the free churches and temperance organizations of the country—waited on the

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DATED this seventh day of January, 1914.

THOMAS McClymont.

Pub. Feb. 3 to April 6.

SERIE A. 80504 NUM. 80504  
TESORERIA GENERAL DEL ESTADO  
EL PRESENTE ES VALIDO AL PORTADOR, POR  
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Cibuebas, 10 de diciembre de 1913  
Gobernador Provincial del Estado,  
GRAL. FRANCISCO VILLA  
Tesoro Gral. del Estado, Inspector,

## PAPER MONEY FOR MEXICAN REBELS

A reproduction of a note sent to Mr. Jeck de Rouillac of Toronto by his brother in El Paso. These notes are of worth only while Villa controls the district. At another stage he seized a roll of copper wire and cut it into two cent pieces. A centavo is worth about half a cent.

prime minister with the request that he would promise to reintroduce the Licensing Bill. But he refused to give them any kind of hope. In truth, he has not been very happy of late in his dealings with deputations from the left wing of his party—the deputation which urged on him the desirability of no further increasing the expenditure of the navy, and which he is stated to have treated in so summary a fashion, also belonged to this wing. But there are no signs that a certain number of his supporters in parliament would not be loth to establish a "cave."

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Drawn for The Daily News by "Hop."

