

THE DAILY NEWS

THE LEADING NEWSPAPER IN NORTHERN BRITISH COLUMBIA
Published Daily and Weekly by
THE PRINCE RUPERT PUBLISHING CO. LTD., PRINCE RUPERT, B.C.

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HEAD OFFICE

Daily News Building, Third Ave., Prince Rupert, B. C. Telephone 98.
SUBSCRIPTION RATES—To Canada, United States and Mexico:
Daily, 50c per month, or \$6.00 per year (\$5.00 if paid in advance). Weekly, \$2.00 per year. All Other Countries: Daily, \$8.00 per year. Weekly, \$25.00 per year, strictly in advance.

BRANCH OFFICES AND AGENCIES

New York—National Newspaper Bureau, 219 East 23rd St., New York City.

Seattle—Puget Sound News Co.

London, England—The Clougher Syndicate, Grand Trunk Building, Trafalgar Square.

DAILY EDITION

Thursday, May 7, 1914

The morning apologist boasts that the people of this province are now more secure in their guaranty of the Canadian Northern railway bonds in that the Dominion government has also advanced some forty millions to the same concern. On the surface this looks like good logic. A first mortgage is usually more secure when another strong lender advances a large sum on a second mortgage. But if the mortgagee is one and the same party this does not follow. Indeed in such a case the security of both loans is jeopardized. This is just what happens in our deal with the C. N. R. The people of British Columbia, who in the first place guaranteed their bonds, are now compelled to advance their share of a second mortgage. If this is a sample of Tory financing as commended by the morning paper may the good Lord deliver us.

But let us look for a moment at the form of security handed to this province by the C. N. R. for the millions that were advanced to them. Certainly they gave a first mortgage on the road. That is to say they gave as security whatever interest the C. N. R. had in the road. But the C. N. R. did not own the bridges, nor did it own its own ter-

minals. Those bridges and terminals are all owned by a subsidiary company in which Bill and Dan are the chief parties. So all the security this province has for its millions is a few bits of railway that starts nowhere and ends nowhere; a railway that could not be operated; an asset that is not worth five cents to the people of the province. What wonderful financiers we have in our legislature when a case like this could occur.

Perhaps, however, it is not fair to say that our legislators were so blind that they could not see this. Men who are that stupid could not have amassed great fortunes in the last few years. Some of our legislators have done this. We must therefore look for a deeper plot. There have been rumors to the effect that the men high up in government circles are partners of Mackenzie and Mann and that they shared in the spoils. This would explain the royal treatment accorded the C. N. R. by the government, and they have never refuted the insinuation, which leads a great many people to believe it is true.

Wouldn't it strike you funny if somebody who didn't like you overly well should allow you to get a \$35,000 govern-



SOME MASTERPIECES IN FOOTGEAR

On left the latest sandal, in suede, decorated with colored stones. In centre, slippers by Leon Bakst; they are quaintly patterned in white and crimson checks, also in bright indigo and white. On right, patent shoe with silver buckles.

ment rakeoff without him wanting a piece of the plum?

That was a rather feeble attempt King Joseph made at forming a Highland regiment. The Highlanders are not made of stuff that bows the knee to the image of Bala.

Pioneer Inspector Here

Mr. A. C. Stewart of the Federal Life Assurance company came in on yesterday's boat, and will look over the ground here in the interest of his company. Mr. Stewart was formerly inspector of schools, and it was under his directions that the first school was opened in Prince Rupert.

FROM THE SOUTH

List of passengers arriving Wednesday morning on the S.S. Prince Rupert:
E. Archibald, W. N. Woodburn, G. Loney, A. Dittson, B. Laird, P. Black, A. Jacobs, P. H. Miller, D. Stewart, W. W. Smith, H. Howe, Mr. and Mrs. R. Howe, Mr. and Mrs. A. Bertram, Mrs. B. Mear, D. Moore, R. Featherstone, W. Batty, A. C. Berry, A. E. Gullikson, P. Davidson, Mr. Murray, Mr. Hishop, D. McLeod, Miss Raymond, Mrs. McRae, L. Hines, A. Racy, J. Alexander, W. W. Kerr, Mr. Flanders, W. Wright, A. S. Catt, J. Hoskins, F. Frank, Mrs. F. Blance and child, F. Finzius, A. Crawford, C. Gow, C. McCoy, Mr. and Mrs. O. Wilkinson, P. Gascoigne, J. Barsley, J. Wright, C. Stephens, D. Honeyman, C. Fernan, Mrs. Willis, G. Jones, Geo. Willis, D. K. Book, Mrs. Macdonald, F. L. Norman, Mrs. Hoops, C. Windmyre, Miss Richardson, Miss Doyle, Mr. Doyle, Mrs. Doyle, Mr. Burnap, F. E. Williams, Mrs. Flanders, Master Flanders, R. E. Monney, H. Schaaf, L. Brewer, Mr. and Mrs. H. Rivet, B. C. Burdudy, Miss N. Foster, Mr. and Mrs. A. B. McGinnis, Mrs. D. Graham, W. Rowan, L. V. Bruce, E. H. Fletcher, Miss Doyd, Miss Silvan, A. C. Stewart, V. Hoke, R. Deville, Mr. and Mrs. A. Bone, T. Hiltman, P. J. Groves, J. W. Linnell, W. F. Andrews, J. Pringle, R. Smith, G. Vichay, E. Hansen, Mr. and Mrs. Rochel and child, Misses Rochel.

His Trouble

A small boy was having tea away from home. He was asked to have another piece of cake but refused. The hostess said, "Are you troubled with a poor appetite?"

The boy answered, "No, but I'm troubled with politeness."

Notice

Storage belonging to Joe Jorgenson left in the Houston Cafe will be sold by private sale after 30 days if not settled for and removed.

91-417 GEO. E. ST. CLAIR.

Sale prices rule all this week on open stock dinnerware (ten designs to choose from).—Wallace's.

DISPUTE ABOUT PRICE FOR SPRING SALMON

Indians and Naden Harbor Cannery Finally Come to Agreement

(Queen Charlotte Islander)

Manager Picketts of the Wallace canneries has been negotiating with the Indians and white fishermen during the week regarding the price to be paid for spring salmon this season, and up to the present no settlement has been reached. The company offer 3½ cents per pound for spring salmon, the fishermen to remove the entrails. Another offer of one dollar for fish over 25 pounds and 50 cents for fish under 25 pounds was considered. The fishermen demand four cents per pound for all red fish as taken from the water.

Mr. Picketts left on the Albert to announce the result to the head office. He returned to Massett today on the company's power boat Nahmint, when another conference was held. We understand that the fishermen will fish for the 3½ cent rate, providing the company remove the entrails. Whether the company will accept had not been decided until going to press.

Later—Mr. Picketts received a wire stating that the company will pay 3½ cents per pound, ungutted.

Senator Gibson Dead

Hamilton, May 6.—Senator William Gibson of Beamsville, president of the Bank of Hamilton, is dead, aged 65. He had been ill for some weeks. His quarries and other industries have been the life of the village for years.

What everyone should know: People of discriminating taste dine at the G. T. P. Cafe. 831f

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ANOTHER LUNCHEON FOR B. OF T. MEMBERS

Fifteen Minute Address on Mining by T. J. Vaughan-Rhys

Yesterday arrangements were completed for another luncheon for the members of the board of trade. It will be on the steamer Prince George at one o'clock Saturday. The speaker will be Mr. T. J. Vaughan-Rhys, who will give a fifteen-minute address on mining and its purport to Prince Rupert. Mr. Vaughan-Rhys is a well known mining engineer who has been in this district for several years and who knows the country probably better than any one. He is besides a very talented speaker.

These business men's lunches are very popular. They last for one hour and have the happy faculty of getting the boys together to hear discourses on live topics.

THE WEATHER

Furnished by F. W. Dowling Observer

For the 24 hours ending 5 a.m., May 7, 1914.

Barometer reduced to sea level 29.889
Highest 73.
Lowest 51.

You will soon be able to purchase local shingles, made in Port Edward. 1021f

Auction Sale of Prince George Lots

The Government of the Province of British Columbia will sell their holdings in the G. T. P. townsite of Prince George, by auction sale, at Vancouver on May 19th, 20th and 21st; at Victoria on May 26th and 27th.

Prince George for the next three years will be a centre of railroad construction, with an immense payroll and purchasers of lots at the forthcoming sale should be able to realize a good profit on their investment.

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