

The Daily News

THE LEADING NEWSPAPER IN NORTHERN BRITISH COLUMBIA
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HEAD OFFICE

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DAILY EDITION

Thursday, Oct. 1, 1914.

The interests of the people of the surrounding country and Prince Rupert are one. In a certain sense the inland towns are feeders of Prince Rupert and in another way we are members one of the other and when the one prospers all the others rejoice with it and share in its good things. In order to be of assistance to each other, therefore, we should stand together and there is no better way of doing this than by keeping in constant touch with each other. Acquaintance and friendship go a long way toward getting business. In order to do this there is no better way than by taking The Daily News and watching the progress and aspirations of the district. The Daily News has by far the largest circulation in Northern British Columbia, but it is also the paper the business men patronize. Watch our columns and see the display advertising we carry, and then realize that "There is a reason. Subscribe for The Daily News and do it now."

Every citizen will regret the accident which caused the untimely death of L. J. Hoyt, and much sympathy will go out to his sorrowing wife. Nevertheless, this will not likely be any warning to those who travel the woods with a loaded gun at full cock. Everybody has a habit of thinking that while an accident like that may happen to others it could not happen to him. Then, "familiarity breeds contempt" in this as well as other lines and one soon forgets the instrument of terror that a gun is.

Another source of danger is the amateur who insists in shooting into the brush without seeing what he is aiming at. Scores of people have been killed in this way but still the havoc keeps on. It would not be out of the way to make an offence like that liable to a term in the Pen. A few careless fellows were treated in that way it might make it safer for others to travel in the woods.

NO ALUM MAGIC READ LABEL BAKING POWDER

WAR IN EUROPE MAKES GOOD TIMES IN CANADA

Sir William Mackenzie states that the Canadian Northern Railway will soon put 10,000 men on the finishing of the system.

To The Monetary Times, Mr. J. H. Plummer, president of the Dominion Steel Corporation, says: "Enquiries from abroad are beginning to reach us and a few weeks may change the situation for the better."

The favorable effect of present conditions upon the Canadian cotton industry has resulted in the resumption of full working time in the ten mills of the Dominion Textile Company, Ltd.

A rush order from England for 500 piano actions has been received by a Canadian house, The Monetary Times is informed by a member of the firm in question. This business formerly went to Germany.

Announcing the usual quarterly dividend of 1 1/2 per cent on preferred stock, payable to shareholders on record on the fifteenth; Vice-President and Manager C. C. Ballantyne, of the Sherwin-Williams Company of Canada, stated that business was being maintained, that the company was in a strong financial position, and that there need be no anxiety regarding the payment of interest and dividends in the future.

The Oxford Knitting Company, Woodstock, Ont., which closed its plant shortly after the beginning of the war, resumed operations on Monday, with its full staff of 150 hands.

October dividends already declared call for a total disbursement to shareholders in concerns of a Canadian capital interest amounting to \$13,456,748.

That Canada should suffer least, have a quicker recovery from the effects of the present war, and ultimately make more from it than any other country in the world, is the opinion of Dr. Adam Shortt, civil service commissioner at Ottawa, and one of the best authorities on economics in the Dominion.

The Canadian Pacific Railway will have a busy six weeks moving the harvest. For this it makes preparations in advance. Our wheat and grains of all descriptions will put about \$250,000,000 in the pockets of the Western farmers, while the higher prices which will obtain for wheat, especially, will compensate for any lessened bulk that may obtain. The company has on hand about 95,000 freight cars, and is turning them out at the Angus shops at the rate of ten a day.

The embargo on the exportation of jams from the United Kingdom will increase the demand for Canadian-made jams. During the fiscal year ending March 31, 1914, over \$500,000 worth of jams, jellies and preserves were imported from the United Kingdom into Canada. The deficiency created by the shutting off of these imports under the embargo instituted by the British government must be made up by the Canadian jam factories.

Some men are born moratoriums, some achieve moratoriums, and some have a moratorium thrust upon them.

WAR, FINANCE, COMMERCE

A decree has been signed in Paris to issue treasury bonds of from three months to a year, of 100, 500 and 1,000 francs and national defence bonds at 5 per cent.

The Peruvian government, which proclaimed a moratorium for thirty days on August 7, has announced that payments will now be resumed.

A dispatch from Bordeaux says that at the request of M. Ribot, the Minister of Finance, the brokers have associated and decided to reopen the Bourse at Bordeaux.

Major L. Meredith and Dr. T. Greenside, of London, Ont., who represent the British government, made this week from Cincinnati, the first shipment of 3,000 horses for the use of the British army in the European war.

The Austrian government, says a London cable, has offered to remit money for the payment of the coupons of the Hungarian loan of 1914, but as this would involve a transaction with an enemy's government the London firm of Rothschilds have declined to accept the offer.

The Russian government has bought from the Great Lakes Towing and Wrecking Company a big ice-breaking tug, which will leave immediately for Montreal to cross the Atlantic. It is believed the ice-breaker is wanted to assist in keeping open the Russian White Sea port of Archangel.

An extra of the Canadian Gazette announces that "it is contrary to law for any persons resident in British dominions to trade or have any commercial or financial transactions with any person resident or carrying on business in the German Empire or Austria-Hungary without permission of the authorities."

The Bank of England has undertaken temporarily, on behalf of the National Bank of Belgium, to cash Belgian bank notes at the fixed exchange of 25.40 francs per £1. The arrangement has been made solely for the purpose of enabling refugees from Belgium to this country to obtain moderate amounts of cash to meet their immediate needs.

Telegraphing from The Hague, the correspondent of the Exchange Telegraph says that Queen Wilhelmina has accepted the offer of six of the richest men in Holland to give one-tenth of their fortunes to pay the expenses of the present mobilization, which is costing 1,000,000 guilders a day. A guildler is equivalent to about 48 cents in Canadian money.

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GOODS ARE SEIZED; GOVERNMENT'S WAY

How Food Speculators Are Punished in the British Empire.

London, Oct. 1.—The proclamation issued authorizing the Board of Trade to take possession of any articles of commerce which are being unreasonably held from the market, paying the owners fair prices for them, has been most effective.

London, Oct. 1.—A dispatch to Reuters from Sydney, N. S. W., says: "The state government, acting in accordance with the powers conferred upon it by Parliament at the outbreak of the war to prevent gambling in food-stuffs, yesterday seized 140,000 bags of wheat which its holders had refused to sell at four shillings two pence per hundred-weight, the price fixed by the government."

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