

THE DAILY NEWS

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HEAD OFFICE

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DAILY EDITION

Saturday, Oct. 17, 1914.

No better work for the good of Prince Rupert could be undertaken by the Board of Trade than that now occupying the attention of the Fisheries Committee in endeavoring to secure for the independent fishermen the same privileges for the export of their catches as is given to the big corporations. The upbuilding of this port as the fishing centre of the North Pacific will add thousands in population to Prince Rupert, and this can only be achieved by making it possible for the independent fisherman to quickly dispose of their catch as they come in from the sea; to obtain their supplies at prices equal to Ketchikan, as also their bait and ice. To secure these privileges it will necessitate new regulations being framed by the Department of Marine and with a view to pressing the matter at headquarters the Board of Trade is arranging to send a delegation to Ottawa before the next session opens.

It might be pointed out that with the commencement of through traffic on the Grand Trunk Pacific Railway it was expected that much of the fishing industry which centers at Ketchikan and other Alaska ports and even on Puget Sound would be transferred to Prince Rupert, but with the present regulations in operation—at least so far as independents are concerned—the transpor-

tation advantages do not appear to have made any appreciable difference. However, to quote the report of the Provincial Commissioner of Fisheries: "A concerted effort on the part of the authorities and of the northern city (Prince Rupert) should be made to encourage this action. Facilities for landing and storing the catch should be provided and special inducements offered in order to foster the industry. No harm should be wrought native countries by so doing, since they will benefit by the sale of bait, by the improved shipping facilities which the railway will be able to provide, with a large volume of business, and at the same time their home market will be conserved to them by the duty which remains upon fish caught in foreign bottoms landed at Canadian ports for consumption in Canada."

What is needed is that the American independent fishing boats may be enabled to dispose of their catch here for transportation to the United States along the same lines as the privilege given to the New England Fish Co. The effort of the Board of Trade to secure this privilege, if successful, would change the whole complexion of the business and in a short time center in this port hundreds of fishing craft and their crews and so make Prince Rupert the Grimsby of the Pacific.

GILLETTS
EATS LYE DIRT
CLEANS-DISINFECTS

LOAN ASSOCIATION TO TAKE PLACE OF CHARITY

Toronto, Oct. 15.—Though there is much to be done yet, it is hoped to have the Municipal Loan Association sufficiently well organized in two weeks to begin the lending of small sums to needy citizens of Toronto. Mr. Frederic Nicholls, chairman of the committee which has charge of this branch of relief work, hopes to get the charter incorporating the association some time this week.

The rate of interest to be charged, and the means of financing the project are yet to be decided on.

The Municipal Loan Association plans to help those people who find it hard to make ends meet, but do not want charity. It will also take care of those who are trying to carry small mortgages. It is not designed to aid large financial concerns. Security not accepted by the banks or loan companies will probably be accepted by the association.

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WIFE ACCIDENTALLY SHOT BY HUSBAND

Pre-emptor Fell While Hunting Deer, Causing Gun to Explode. Distressing Affair.

Merritt, Oct. 16.—A distressing shooting accident happened at Highland Valley, some distance from Mamette Lake, on Monday afternoon, October 5, resulting in the death of Mrs. Florra Nellie Jones, a young married woman of 21 years of age.

Mr. Jones, who has a pre-emption at Highland Valley, was out hunting for deer, accompanied by his wife. After going some distance they came to a very steep and rocky part. Leading the way, the husband, who was carrying a rifle over his arm was closely followed by his wife. By some means he slipped, falling heavily on the rocks, and the concussion resulted in the gun being fired, the bullet, a 30.30 soft nose, entering the unfortunate woman's thigh, and taking an upward course came out on the other side, the bullet leaving a terrible wound, smashing everything in its course.

The panic-stricken husband did everything possible for his wife. Cutting splints out of some branches and applying a tourniquet, bandaged the injured limb and endeavored to stop the bleeding. For nearly a mile he carried her to the wagon road over very rough ground.

Obtaining a neighbor's team and rig Mr. Jones drove his wife to Shulst Hospital, a distance of nearly forty miles, arriving about 3 o'clock in the morning, the accident having happened about 4 o'clock the previous afternoon. She passed away at 7:30 a. m.

CONDITIONS EASIER.

Further Easing of Monetary Conditions in New York City Indicated.

New York, Oct. 15.—Further easing of local monetary conditions was indicated today, over-year loans being made at 7 per cent. Interior banks were lenders of thirty-day money on high grade collateral at 6 per cent. Western banks were also buyers of bonds and other investment notes.

Another abrupt advance in foreign exchange was a natural result of the large purchases of bills made by bankers for remittance to London for payment of ninety-day loan contracted last July. The total of these commitments doubtless is unusually large, inasmuch as very easy rates prevailed when these loans were negotiated.

The \$100,000,000 gold pool received numerous applications for exchange. For the most part only those of a mercantile character were accepted, the pool adhering to its policy of extreme conservatism. Other exchange brokers dealt extensively in grain and cotton bills for Paris and Berlin, the latter by way of Amsterdam.

Further large shipments of gold to Ottawa, where they will replenish the credits of the Bank of England, were made in connection with the recent sale of the New York City 6 per cent notes. Exports for this account now aggregate fully \$15,000,000.

The weekly statement of the Bank of England shows an in-

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the previous week, to which may be added almost \$8,000,000 more of gold which was received after the publication of the statement. The bank's reserve increased almost \$20,000,000 with a substantial gain in its liability reserves. Otherwise the news from London was less reassuring, trading in securities being restricted because of the news from Antwerp. From Paris, however, came word of an advance in rents to almost the highest quotation since the outbreak of war. Definite announcements of continued price cutting added to the existing depression in the steel and iron trade.

GOEBEN COMMANDER WILL TAKE CHARGE OF TURKISH FLEET

Rome, Oct. 16.—A report received here from Constantinople says the commander of the former German cruiser Goeben will be the head of the Turkish fleet and aims to attack the Russian fleet for mastery in the Black Sea and to threaten the Russian coast. The Goeben now flies the Turkish flag and all her officers and crew are said to be Germans.

Are your books behind or out of balance? If so, apply Box 120, Daily News.



PRINCE CANTACUZEN.

Aide-de-camp to Grand Duke Nicolas, commander in chief of the Russian forces, who has been seriously wounded in battle. He married a granddaughter of U. S. Grant, late President of the United States, and is well known in America.

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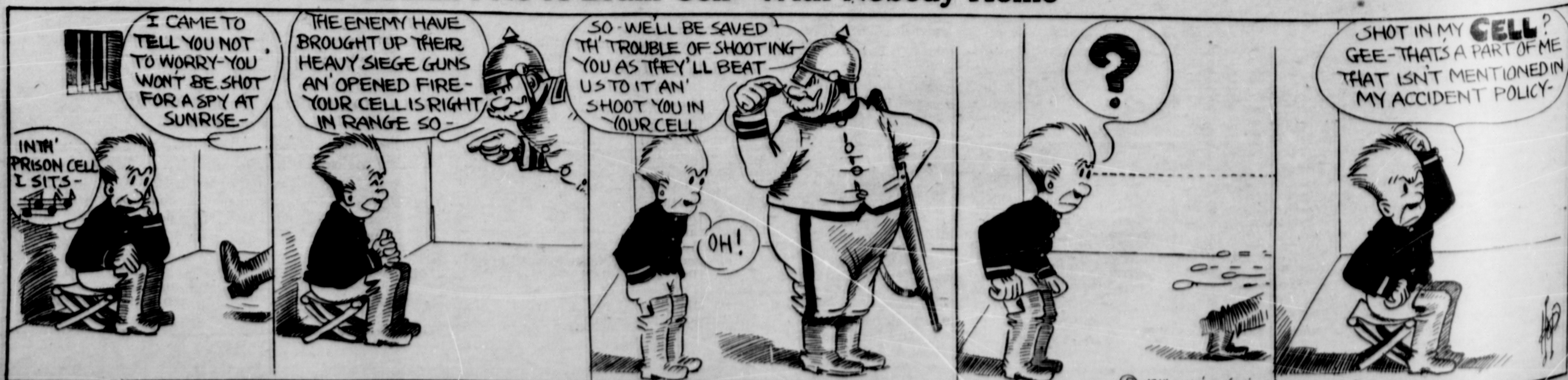
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Drawn for The Daily News by "Hop."